

newsletter



NO. 177

NOVEMBER, 1984

CHAIRMAN'S CHRISTMAS MESSAGE

Each year, for such a long time during the recession in our Industry, I have looked forward to my Christmas Message containing good news of a long and prosperous period ahead. Instead, I find myself offering thanks that we have managed to survive another year.

Twelve months ago, there appeared hopeful signs that the worst of the recession was over and I suppose it is true to say the present position of world trade shows a slight improvement. Our hope for the future continues to be that as countries find a solution to their financial problems, trading between the nations of the world, with an accompanying reduction in the frightful unemployment position, will result.

There must be a very good reason - and we all have our views as to what this is - why Christmas is a time when we try (and more often than not succeed) to put aside all our worries and be grateful we have loving families and friends. As we view the terrible plight of people - and particularly children - in many countries of the world, we will be thinking at this Christmas-tide, of all those who are suffering, with the hope they will soon be helped to secure a brighter future for themselves.

I send my sincere good wishes to all those at sea and at home for a very Happy Christmas and a Happy and Peaceful New Year and how ever we spend our own Christmas, we will be thinking of the people less fortunate than ourselves.

SHIP AND SHORE NEWS

OBITUARY: Just before going to press, we heard with great sadness, of the sudden passing of **Captain G.S. Garlick** on 4th November. As readers may remember, **Captain Garlick** retired through ill-health in December 1981, having served the Company for nearly twenty-nine years. He joined as an Apprentice in February 1953 and was eventually promoted to Master in October 1970. During that time, he served on many of the Company's ships. We offer our sincere sympathy to **Mrs. Garlick** and their son, **Arthur**, at this very sad time.

BIRTHS: Congratulations to **Third Engineer Kevin Warner** and **Mrs. Warner** on the safe arrival of a daughter, **Carli**, on 15th November. **Carli** weighed in at 7 lbs. 8 ozs.

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INDISPOSED: During the past month, **Mr. Oliver John**, Secretary's Department, Head Office, has been in hospital for tests. After a short spell at home, he is back in hospital for further tests and is also suffering a fractured shoulder. It is hoped he will be back home very shortly and we look forward to him being back with us within a few weeks. Meantime, we send him our best wishes and hope he will soon be feeling very much better.

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EXAMINATION SUCCESSES:

Mr. J.C. Pagler - Master's Certificate **Mr. P.C. Roberts** - Master's Certificate
Mr. C.G. Everett - Class 2 Deck

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NEWS OF RETIRED STAFF

MRS. HILDA DEACON: We were very pleased to see **Mrs. Deacon** at Head Office yesterday. She now lives in Chester and was on a short visit to Cardiff. She keeps very busy, as most retired staff seem to do, and looked extremely well. She sent her best wishes to those whom she knows and who knew her husband, **Len Deacon**, who worked for many years in our Technical Department until his death eleven years ago.

CAPTAIN PICTON DAVIES: **Captain Davies** is "on the move" again. This time he flew to Naples to join the "SEA PRINCESS" for a two-week cruise in the Mediterranean, Suez, Safaga and the Gulf of Aqaba. He, also, keeps pretty fit, except for arthritis and keeps in touch with us from time to time.

MR. JOHN CROCKETT: We also had a visit recently from **Mr. Crockett**, who has spent a busy time painting the outside of his house. He continues in good health and sent best wishes to all.

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CHANGE OF ADDRESS

It is understood that some of our seafaring staff use the services of **MARINE TAX CONSULTANT, SUE HOLMES**. She has recently changed her address, which now is:-

26 Highfield Close,
DINAS POWIS S. Glam.
CF6 4LR

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**TO ALL OUR READERS - ASHORE AND AFLOAT - WE ALL SEND OUR
BEST WISHES FOR A VERY HAPPY CHRISTMAS**

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ALL AT SEA.....

EASTERN VALLEY

Captain R. Crawford
 Deck Officers J. Andrews, J. Neale, D. Williams
 Radio Officer R. Smith
 Engineer Officers D. Harrison, K. Rowney, M. Owens
 T. Broughton
 Catering L. Rodrigues

AMPARO

Captain R. Skinner
 Deck Officers I. Stewart, J. Smith, R. Eastham
 Radio Officer K. Sellar
 Engineer Officers P. Evans, J. Fooks, N. Millward
 M. Penny, R. Bracken
 Electrician D. Osborne
 Catering R. Pierce

WESTERN VALLEY

Captain J. Birrell
 Deck Officers R. Duncan, P. Coles, E. Neale
 Radio Officer E. Bromham
 Engineer Officers W. Gill, A. Hobin, R. Thomas
 M. Hopewell, D. Welch
 Catering D. Dias

BIBI

Captain A.D. Lightfoot
 Deck Officer T. Haxell, G. Eyles, D. Littler
 Radio Officer P. Bradley
 Engineer Officers N. Shilstone, P. Prendergast
 M. Preece, J. Davies, N. Griffiths
 Electrician K. Hampton.
 Catering L. Slawinski

NORTHERN VALLEY

Captain J.S. Pearsall.
 Deck Officers A. Thomson, N. Jerrum, R. Hall.
 Radio Officer R. Masters.
 Engineer Officers R. Trigg, P. Slade, M. Evans
 W. Heyman.
 Electrician J. Atkinson
 Catering T. Lobo.

SILVIA SOFIA

Captain B. Boyer
 Deck Officer B. Hernaman, P. Roberts, E. Naughton
 Radio Officer D. Bidmead
 Engineer Officers D. Archbold, P. Evans, P. Deschamps
 M. Moore M. Adams
 Electrician D. Williams
 Catering Officer P.D. Smith

TACOMA CITY

Captain W. Wood
 Deck Officers J. Murray, C. Swindells, R. Pacott
 Radio Officer V. Cullen
 Engineer Officers R. Bell, A. Doubler, D. Simons,
 A. Tuck
 Electrician J. Crawford
 Catering R. Peach

OLMECA

Captain M. Slayman
 Deck Officer A. Field, R. Davies, C. Everett.
 Radio Officer B. Carter
 Engineer Officers R. Diamond, R. Rees, A. Brandram-Jones
 P. Cocker.
 Electrician B. Batey
 Catering J. Sequeira

m.v. "SKEENA"

Ships Company:--

Captain R. Stuart, I. Woollard, T. Price, J. Hudson,
 D. Thomson, D. Amey, W. Shannon, J. Akhurst,
 M. Martyn-Johns, N. Padfield, J. Phillips,
 A. Gouldie, D. Sturdy, M. Bowen, W. Shepherdson,
 A. Viner, A. Marren, G. Moore, M. Beck, G. Gibson,
 P. Jones, S. Hird, N. McLennan, G. Weekley,
 B. Williams, P. Miller, D. Phillips.

YAQUI

Captain T. McNulty
 Add. Captain K. Milburn
 Deck Officers M. Lovibond, S. Hembury
 Radio Officers J. Mathews. P. Short
 Engineer Officers J. Scott, N. Bruce, A. Coombes
 P. Collins
 Electrician N. Whitfield
 Catering E. Dias

LACANDON

Captain L.R. Staines
 Deck Officers D. Aubrey, A. Morris, R. Crozier
 Radio Officer R. Hogg
 Engineer Officers K. Morgan, D. Roberts, K. Warner
 D. Aldus
 Electrician P. Willmott
 Catering O. Rebello

SHIPS POSITIONS

As at 23rd November, 1984

m.v. "EASTERN VALLEY" This vessel sailed Mombasa 0712 17th November after discharging a cargo of Bagged Maize. Vessel then proceeded to Richards Bay and delivered under Time Charter, account Island View Shipping, on arrival Pilot Station 0030 23rd November. Anchored 0046 23rd and is expected to berth the 25th. Vessel loads 4000MT Andalusite/4800MT Vermiculite and 5500MT Titanium Slag, with estimated sailing pm. 26th for second and final load port, Durban. Vessel arrives Durban 27th November and is expected to take about 2 days to load and sail 29/30th for discharge port, Rotterdam. Vessel arrives Rotterdam around 23rd December and after completion of discharge will redeliver around the 25/30th December. Vessel's next business has not yet been arranged.

m.v. "NORTHERN VALLEY" This vessel, presently operating under Time Charter account British Steel Corporation, sailed Middlesbrough 2030 3rd November with a cargo of 19,327MT Steel for discharge Singapore and Hong Kong. Vessel arrived Port Said 2230 14th November and after transiting the Suez Canal sailed Suez 0001 16th November. Estimated time of arrival first discharge port, Singapore, is around 2300 1st December and after discharging 11,860MT Steel, will sail the 5th for second and final discharge port, Hong Kong, where she is due to arrive 10th December to discharge 7,467MT Steel and complete discharge and redeliver around 15th December. Vessel's next business has not yet been arranged.

m.v. "TACOMA CITY" This vessel, presently operating under Time Charter account Coreck Maritime, sailed Cardiff 1050 1st November, after loading 10,095MT Steel Billets. Vessel arrived second and final load port, Charleston, 1400 12th November and after completion of loading 7,668MT Polyester Fibre, sailed Charleston 1816 20th November, with a total cargo of 17,763MT on board. Vessel is presently proceeding towards the Panama Canal, where she is due to arrive Cristobal 1300 25th November and after transiting the Panama Canal, will sail Balboa 26th November for Long Beach for bunkers, arriving pm. 4th December, sailing 5th. Vessel then proceeds towards first discharge port, Shanghai, arriving around the 24th December and after discharging Polyester Fibre will sail around 2nd January, for second and final discharge port, Hsinkang, arriving 4th January to discharge Steel Billets and complete and redeliver from Time Charter around the 10/15th January. No future business has yet been arranged.

m.v. "WESTERN VALLEY" This vessel, presently operating under Time Charter account Toepfer, sailed Port Kelang 1740 16th November with a cargo of Sawn Timber. Vessel is presently proceeding towards first discharge port, Hodeidah, where she is due to arrive 1000 28th November and after discharging will sail the 30th for Jeddah for bunkers. Vessel will arrive Jeddah 1st December and probably sail same day. Vessel then proceeds to the Suez Canal, arriving Suez 3rd December and after transiting will sail Port Said 4th for second discharge port, Monfalcone, arriving 7th December, sailing 15th for Salerno, arriving the 18th, sailing 23rd for final discharge port, Valencia, where she is due to arrive around 25th December and complete and redeliver around the 29th. Vessel's future business has not yet been arranged.

m.v. "SKEENA" This vessel berthed Chiba 1550 12th November and after loading 690 Units (Cars) sailed 1500 13th and anchored off Toyohashi 0645 14th. Vessel berthed Toyohashi 0716 15th November and after loading the remainder of the Cars, sailed Toyohashi 1800 same day with total cargo on board of 3939 Units. Vessel is presently proceeding towards first discharge port Long Beach, where she is due to arrive 0600 29th November to discharge 2746 Toyota's, sailing pm. same day for second and final discharge port, Portland, arriving pm. 2nd December to discharge 650 Subaru's and completing and sailing 3rd December. Seaboard, Tokyo advise that vessel will sail direct from Portland to Japan in ballast, where she is due to arrive about the 17th December, and at present we are awaiting future itinerary.

m.v. "AMPARO" This vessel, operating under Voyage 3 Westbound (FESCAMEX. Service) sailed Guaymas 0630 14th November, after loading 11,000MT Copper Concentrates. Vessel is presently proceeding towards Hibi, where she is due to arrive 6th December and after completion of discharge, sails the 7th. Vessel then drydocks through 8/22nd December, but as yet port is not yet known, after which vessel proceeds under Voyage 4 Eastbound, arriving Osaka 23rd December, sailing 24th for Kure 25/26th, Yokohama 28/30th December. Vessel then proceeds towards Lazaro Cardenas, where she is due to arrive 15th January, sailing 18th for C.A. Ports 20/23rd January and finally Vera Cruz 28/31st January.

m.v. "BIBI" This vessel, presently operating under Voyage 24 Westbound (FESUSA Service) sailed Oakland 2200 13th November and is presently proceeding towards Japan, where she is due to arrive Yokohama 1600 27th November and after completion of cargo operations, sails am. 28th for second discharge port, Osaka 29/29th, Busan 30/31st December, and finally Hong Kong, arriving 4th December. Vessel then proceeds under Voyage 25 Eastbound, sailing Hong Kong 4th December for Keelung 5/6th December, Busan 8/9th, Osaka 10/11th, and finally Yokohama, arriving the 12th, sailing same day. Vessel then proceeds towards U.S. West Coast, arriving Oakland 23rd December, sailing same day for Long Beach 24/26th, and Manzanillo 29/2nd January, after which vessel proceeds under Voyage 25 Westbound, arriving Salina Cruz 4th January.

m.v. "LACANDON" This vessel sailed Guaymas 0830 22nd October with a cargo of 23,000MT Copper Concentrates plus 369MT Molybdenum in drums for discharge Hamburg. Vessel then called Manzanillo for bunkers, where she arrived 0845 24th October and sailed 1045 27th for the Panama Canal, arriving Balboa 1730 1st November, sailing Cristobal 0420 2nd. Vessel then arrived discharge port Hamburg 17th November and berthed 1236 19th November and after completion of discharge at 2115 22nd, sailed Hamburg 0510 23rd November for Torbay to change Indian Crew. Vessel is due to arrive Torbay 0100 25th November and after Indian Crew change has taken place has been instructed to anchor off Torbay for orders, as next business could possibly be cancelled. If vessel does go ahead with next business, she will proceed in ballast at full speed to Sydney (Nova Scotia) to load a part cargo of Steel Rails (15,000MT - 39' in length) for discharge Tampico. We are waiting to hear from T.M.M. as to whether this business will take place.

m.v. "OLMECA" This vessel arrived Antwerp 0630 2nd November and berthed at Quay 702, Noord Natie Terminal. After completion of loading vessel sailed Antwerp 1500 12th November with a cargo of 1754 Steel Pipes = 10,037.2MT for discharge Vera Cruz. Vessel is presently proceeding towards Vera Cruz, where she is due to arrive 26th November and complete discharge around the 2nd December. No future itinerary has yet been received from T.M.M.

m.v. "SILVIA SOFIA" This vessel sailed Manzanillo 0120 22nd November after discharging 12 TEU. and loading 38 TEU. Vessel now proceeds under Voyage 21 Westbound, arriving Salina Cruz 0930 23rd November, sailing 25th for Long Beach 29/30th and finally Oakland, arriving 1st December and sailing same day. Vessel then proceeds towards Japan, arriving Yokohama 13th December, sailing 14th, for Osaka 15/16th and then Hong Kong, arriving 20th December and proceeding under Voyage 22 Eastbound. Vessel sails Hong Kong 20th December for Keelung 21/22nd, Busan, 24/25th, Osaka 26/27th and finally Yokohama, arriving 28th December and sailing same day. Vessel then proceeds back to the U.S. West Coast, where she is due to arrive Oakland around the 8th January.

m.v. "YAQUI" This vessel anchored Davant, New Orleans, 0010 5th November and after hold inspection berthed Davant Electro Coal Dock, New Orleans 1730 5th November. Vessel completed loading 2250 7th November and sailed Davant, New Orleans 0030 8th November with a cargo of 23,051.99MT Petcoke for discharge Gela in Sicily. Vessel is presently proceeding towards Gela and is due to arrive around 2359 24th November and berth am. 25th. Vessel commences discharge afternoon 25th November and is due to complete around the 30/1st December. No future itinerary has been received from T.M.M.

POT POURRI

Answers to last month's crossword:

Across.

1. Jettison.
5. Unship.
9. Turbines.
10. Overdo.
12. Alongside.
13. Gusto.
14. Tiny.
16. Titmice.
19. Hearsay.
21. Port.
24. Poker.
25. Winevault.
27. Ageing.
28. Portrait.
29. Duster.
30. Unfreeze.

Down.

1. Jetsam.
2. Terror.
3. Icing.
4. Obesity.
6. Navigator.
7. Hardship.
8. Provoker.
11. Rest.
15. Insurance.
17. Shipyard.
18. Darkness.
20. Yawl.
21. Pontoon.
22. Humane.
23. Statue.
26. Voter.

A TRUE STORY...

Attending a recent Confirmation Service at a church not far from Cardiff, our little party was very amused by the last line in the Order of Service, which read:-

"During the Ablutions, Hymn 331 will be sung".

We know that Cleanliness is next to Godliness, but isn't that going a bit too far?!!!

CULINARY TIP

After stewing rhubarb and whilst still very hot, melt a strawberry jelly into it, giving it an attractive colour. (Adjust sweetness according to taste).

Serve cold with icecream - very refreshing!

Serve warm with custard - delicious!

(Tried, tested and recommended)!

30th October, 1984

PRELIMINARY ANNOUNCEMENT
GROUP PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH, 1984

Set out below are the Group's Preliminary Results for the year ended 31st March, 1984. It will be seen that the loss on trading activities, before taxation, is £1,794,000, compared with a loss of £8,793,000 for the previous year. Included in this year's figures are Depreciation of £1,063,000, Unrealised Exchange Losses of £156,000 and Profit from the Sale of the m.v. "NEW WESTMINSTER CITY" of £1,748,000.

The loss for the year has been considerably reduced because of the agreement reached on the Celtic Bulk Carriers Chartered-in Tonnage. The losses for the period in respect of this Chartered-in Tonnage are £6,200,000, which will be allocated to the Memorandum Account as a Contingent Liability.

In view of the circumstances, no dividend will be recommended in respect of the year ended 31st March, 1984.

Since the year end, the Freight Market has been at a very low ebb, but in the last few weeks there has been a firming in rates, particularly in the Atlantic sector.

Full details of the figures will be given in the Financial Statements for the year which will be published towards the end of November, with the Annual General Meeting being held in December.

	1984	1983
	£ '000	£ '000
Turnover	3,767	13,694
Operating charges	(3,054)	(16,441)
Staff costs	(2,343)	(3,087)
Depreciation	(1,063)	(1,536)
Other charges	(427)	(481)
Profit on sale of vessels	<u>1,748</u>	<u>2,270</u>
	(1,372)	(5,581)
Interest receivable and similar income	339	305
Interest payable and similar charges	(605)	(1,733)
Unrealised exchange losses	(156)	(1,684)
Provision for chartered-in losses	<u>-</u>	<u>(100)</u>
Loss on ordinary activities before taxation	(1,794)	(8,793)
Tax loss on ordinary activities	<u>(601)</u>	<u>(582)</u>
Loss on ordinary activities for the financial year	(2,395)	(9,375)
Amounts transferred from reserves:		
Amount equivalent to additional depreciation on re-valued assets	131	-
Profit and Loss Account brought forward	<u>(1,759)</u>	<u>7,615</u>
	(4,022)	(1,759)
	=====	=====

YOUR HOROSCOPE FOR THE MONTH OF DECEMBER - BY 'CRYSTAL BALL'

GEMINI - May 22 - June 21

You would be well advised to be extra safety conscious this month - prevention is better than cure. On the personal side a close companion may get you involved in group activities possibly not to your liking, but you could be pleasantly surprised when events turn out more than rewarding and enjoyable. Business-wise you may have to decide whether it is worth taking a calculated risk on something of a serious nature, and there could be an argument about money but it would seem that you cannot avoid being put to extra expense. Lucky birthday June 16th.

CANCER - June 22 - July 23

Partnerships are well aspected either personal or where business is concerned. Work will be easier to handle this month with some socialising in that area. Home stars are well highlighted where a busy scene is indicated with plans and preparation for the festive season. Reunions and unusual events are much in evidence and a new friendship takes on a deeper understanding. Don't take chances with your valuables as you could become a little careless about their safety. Lucky birth date July 17th.

LEO- July 24 - August 23

Tiring situations especially where your job is concerned could find you drained of energy at the beginning of December. However, now is the time to find relaxation either in recreational past-times or possibly a winter's break would be very welcome to most Leos at this time of the year. Someone from the past will surprise you by letting you know you are not forgotten and you will receive one or two unexpected invitations that you should keep as they will add some sparkle to the Christmas preparations. Major changes are on the way for some Leos, possibly in the New Year.

VIRGO - August 24 - Sep. 23

Romance is well aspected for Virgos during the month of December. A busy but happy period is indicated for most with a bumper crop of correspondence. However, someone in your circle may need your help and assistance over a difficult stage in their life and you may be called upon to render sympathetic guidance. An unusual happening at the end of the month does much to boost your morale, possibly a money gain or a special present or treat. Lucky birthday - August 30th.

LIBRA - Sep. 24 - Oct. 22

You may be accused of spending too much time with friends and not enough with a special companion. If this is the case then it is up to you to make amends by 'spoiling' someone over the festive season and by making sure that home celebrations go with a swing. Where your job is concerned you could find a hotch-potch of matters needing your attention and these should be sorted out now and not left until the New Year. Most Librans would benefit now by re-examining financial commitments and you will be able to manage that much better by 1985 if you put some thought into some new resolutions where money is concerned. Lucky birthday October 6th.

SCORPIO - Oct. 23 - Nov. 22

Scorpios could make December a month to remember by visiting old friends and joining in with social events that will crop up during the month. A good month for some special buys that will uplift your spirits over Christmas-time. The past few months may have been rather unsettling for some of you in many respects but a new interest in the New Year will bring new contacts and personal relationships your way. An event connected with music should not be missed as this will turn out to be a never to be forgotten experience. Lucky birthday - 25th October.

SAGITTARIUS - Nov. 23 - Dec. 22

Sagittarians are usually in their element at this time of the year, and if you have had some hasseling experiences over the past few months you can now forget the serious side of life for a while and enjoy a more light-hearted side to events. Many look to you for ideas and help in organising some social events, which you can do admirably, so enjoy December to the utmost. Contacts from overseas will be in evidence too so keep up correspondence in that quarter as some exciting news is on the way. As for the New Year, the new and novel will appeal to you with some happy surprises through friends. Lucky birthday December 13th.

CAPRICORN - Dec. 23 - Jan. 20

Capricorns can expect a few set-backs at the beginning of the month. Family relationships may need more tactful handling and you should be careful not to give relatives cause for grievance. However, around the 16th all should be going well for you. Socially, the pace quickens from then on and there are many enjoyable occasions forecast for most of you and one in particular really outstanding. A small financial gain or money luck is indicated during the month of December. Lucky birthday - December 24th.

AQUARIUS - Jan. 21 - Feb. 19

Aquarians may well find December to be one of the most progressive months of the year. Recent changes made are now showing every sign of proving to be most beneficial. Happy times are forecast with some entertaining on your part, possibly in your own home, but many surprises are in store, so make the most of the excellent stars for December. Partnerships flourish both personally and business-wise and for the heart-free a new romantic interlude is indicated. Lucky birthday - January 23rd.

PISCES - Feb. 20 - Mar. 20

Piscean people may well have some puzzling situations to deal with this month. However from the second week in December, and with a little help from your friends, the 'fog' will be clearing and you have nothing but happy events to look forward to. Make some time available for Christmas preparations and shop early in the month rather than leaving everything to the last minute. You wont be lacking for companionship as many people will seek you out, some of them past acquaintances. Workwise, you may have a very important decision to make, but this should be decided in the New Year. Happiest birthday date March 17th.

ARIES - Mar. 21 - April 21

The lucky sign of the month especially where financial gain is concerned. You will hardly believe your luck but make the most of it and bring other people into your good fortune. Business discussions go well and personal relationships are under very favourable stars. Its time too to patch up any quarrel you may have had over the past year with a friend, neighbour or perhaps a relative. Make the phrase "goodwill to all men" your caption for December. Get in touch with some of those old friends you have lost sight of for some time, it will be much appreciated. Lucky birthday April 4th.

TAURUS - April 21 - May 20

Taureans can look forward to an uncomplicated month, especially if you give some thought into planning unusual events for December. As lovers of good food and wine no doubt your 'table plans' are well in hand for Christmas and your expertise in the cooking section will be much appreciated by all. If you work, things should run very smoothly for you and there will be some more excuses to socialise with your associates. You will receive more than one compliment this month when friends and relatives show how well you are thought of. Lucky birthday - May 5th.